

Consolidated Balance Sheet As at 31 December 2008

US\$m	Notes	2008	2007*
Assets			
Non-current assets			
Intangible assets	14, 15	8,898	9,329
Property, plant and equipment	16	36,141	33,242
Biological assets	17	11	19
Inventories	18	39	17
Trade and other receivables	19	77	85
Investments in associates	20	1,963	186
Available-for-sale financial assets	22	161	203
Derivative financial assets	23	774	210
Other financial assets	24	70	98
Pension asset	35	3	5
Prepayments		22	30
Deferred tax assets	11	3	7
		48,162	43,431
Current assets			
Inventories	18	3,573	4,167
Trade and other receivables	19	2,106	2,967
Derivative financial assets	23	29	89
Other financial assets	24	–	54
Prepayments		288	265
Cash and cash equivalents	25	1,156	1,148
		7,152	8,690
Total assets		55,314	52,121

* Restated for revisions to the provisional Austral, Eland and Mangoola acquisition accounting (refer to note 7).

Consolidated Balance Sheet *continued*
As at 31 December 2008

US\$m	Notes	2008	2007*
Equity and liabilities			
Capital and reserves – attributable to equity holders of Xstrata plc			
Issued capital	26	488	485
Share premium	26	10,308	9,899
Own shares	26	(1,332)	(651)
Convertible borrowings – equity component	26, 29	56	56
Other reserves	26	1,454	5,055
Retained earnings	26	11,789	8,984
		22,763	23,828
Minority interests	26	1,636	1,386
Total equity		24,399	25,214
Non-current liabilities			
Trade and other payables	27	29	54
Interest-bearing loans and borrowings	28	16,337	11,327
Convertible borrowings	29	331	327
Derivative financial liabilities	30	569	206
Other financial liabilities	31	683	351
Provisions	32	2,237	2,475
Pension deficit	35	320	231
Deferred tax liabilities	11	5,244	5,947
Other liabilities	33	105	78
		25,855	20,996
Current liabilities			
Trade and other payables	27	3,233	3,745
Interest-bearing loans and borrowings	28	794	1,118
Derivative financial liabilities	30	202	205
Provisions	32	497	344
Income taxes payable		299	454
Other liabilities	33	35	45
		5,060	5,911
Total liabilities		30,915	26,907
Total equity and liabilities		55,314	52,121

* Restated for revisions to the provisional Austral, Eland and Mangoola acquisition accounting (refer to note 7).

The financial statements on pages 112 to 198 were approved by the Board of Directors on 2 March 2009 and signed on its behalf by:

Trevor Reid
 Chief Financial Officer