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Zug, 19 March 2009

NEWS RELEASE

SALE OF RIGHTS ISSUE RUMP

Xstrata announced previously that it had received valid acceptances in respect of 1,944,012,662 New Shares, representing approximately 99.42% of the total number of New Shares offered to Shareholders pursuant to the fully underwritten Rights Issue announced by the Company on 29 January 2009.

Xstrata confirms that Deutsche Bank and J.P. Morgan Cazenove have procured purchasers for the remaining 11,328,418 New Shares for which valid acceptances were not received at an average price of £3.9365 per New Share.

The net proceeds, after deduction of the Issue Price of £2.10 per New Share and the expenses of procuring purchasers (including any applicable brokerage fees and commissions and amounts in respect of value added tax), will, save for amounts less than £5.00, be paid to those persons whose rights have lapsed in accordance with the terms of the Rights Issue, *pro rata*, to their lapsed provisional allotments.

Ends

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