

Xstrata plc

Ordinary Shares of US\$0.50 Each

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt as to the action you should take, please consult an independent professional adviser authorised under the Financial Services and Markets Act 2000. If you sell or have sold or otherwise transferred all of your registered holding before 24th September 2004 (the "record date"), please send this document to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was made.

HID Number

Full Names(s)

Address

Currency Election Form

If you have become a new shareholder since the last dividend was paid by Xstrata plc, you should only complete this form and return it to the Registrars (at the address below) if you wish to receive your dividend in Euro, Sterling or Swiss Francs. There is no need to return the form if you wish to receive the default currency of US Dollars.

If you have previously made an election to receive a dividend in a currency other than US Dollars or wish to change your currency election, please complete this form and return it to the Registrars (at the address below).

I/we hereby elect to receive dividends in the following currency: -
(Please insert a '✓' in one box only)

Euro

Sterling

Swiss Francs

US Dollars

Please note that you are not able to give instructions for your dividend to be paid in a combination of the available currencies.

***In case of joint holders ALL must sign. In the case of a corporation, this form should be executed under its common seal or by a duly authorised representative.**

Signature (s) of shareholder(s)*

Daytime telephone number (if any)

(1)

(2)

(3)

(4)

Dated

Shareholders wishing to give instructions in relation to the Cash Dividend must complete and submit this Form of Election.

If instructions are received in any other format or this form is incomplete the shareholder's instruction will be deemed invalid and rejected. Xstrata plc and Computershare Investor Services PLC will not accept any liability in relation to any such rejected instructions.

Completed forms must be returned to the Registrars at the address shown below. Any requests received after 24th September 2004 will not apply for the dividend payable 15th October 2004, but only to subsequent dividends.

All enquiries regarding this form should be addressed to Computershare Investor Services PLC, P.O. Box 82, The Pavilions, Bridgwater Road, Bristol, BS99 7NH. United Kingdom. (Telephone 00 44 (0)870 702 0003)