



COMPANY ANNOUNCEMENT

DISCLOSABLE INTERESTS: GLENCORE INTERNATIONAL AND CSFB JOINT INTEREST

Zug, 1 December 2006

Xstrata plc ("Xstrata") announces that it was notified on 30 November 2006 by Credit Suisse Group ("CSG") of a change in the interests of CSG, Credit Suisse First Boston Equities Limited ("CSFB Equities") and Credit Suisse Securities (Europe) Limited ("CSSEL") in Xstrata's ordinary shares (the "Shares"). The notification stated that CSFB Equities and CSSEL are party to agreements (together the "Agreement") with Glencore International AG ("Glencore") relating to the acquisition of interests in the Shares. The notification also stated that CSG had an interest in 358,609,573 Shares (38.02%) of which CSFB Equities, CSSEL and Glencore in aggregate were jointly interested in 344,817,043 Shares (36.56%). The notification stated that CSFB Equities held 0 Shares and was interested in 344,817,043 Shares (36.56%) by virtue of the Agreement and that CSSEL held 159,576,310 Shares (16.91%) (7,974,514 of which were in the course of settlement) and was interested in 185,240,733 Shares (19.64%) by virtue of the Agreement. The notification stated further that CSSEL's interests in 41,196 Shares were interests of the type as is mentioned in section 208(5) of the Companies Act 1985, as amended ("Section 208(5)") by virtue of the right to redelivery of equivalent securities under stock lending arrangements. According to the notification, CSG's interests in an additional 13,004,786 Shares were interests of the type as is mentioned in Section 208(5) by virtue of the right to redelivery of equivalent securities under stock lending arrangements.

A notification received from Glencore on 30 November 2006 stated that Glencore is a party to the Agreement with CSFB Equities and CSSEL and that Glencore, CSFB Equities and CSSEL in aggregate were jointly interested in a total of 344,817,043 Shares (36.56%). The notification stated that Glencore was interested in 344,817,043 Shares (36.56%) by virtue of the Agreement. The notification stated further that, so far as was known to Glencore at the date of its notification, Glencore's interests in 41,196 Shares were interests as are mentioned in Section 208(5).

As of 30 November, 943,150,383 Shares were in issue.

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