



REGULATORY ANNOUNCEMENT

TR-1: NOTIFICATION OF MAJOR INTERESTS IN SHARES

Zug, 29 January 2007

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

Xstrata plc

2. Reason for the notification (please state **Yes/No**)

An acquisition or disposal of voting rights: No

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: No

An event changing the breakdown of voting rights: No

Other (please specify): Yes – paragraph 13

3. Full name of person(s) subject to the notification obligation:

Glencore International AG ("Glencore"), Finges Investment BV ("Finges") and Hanmer BV ("Hanmer") – see paragraph 9

4. Full name of shareholder(s) (if different from 3.):

N/A

5. Date of the transaction (and date on which the threshold is crossed or reached if different):

N/A

6. Date on which issuer notified:

26 January 2007

7. Threshold(s) that is/are crossed or reached:

35%

8. Notified details:

See paragraph 13

A: Voting rights attached to shares

Class/type of shares if possible using the ISIN CODE	Situation previous to the Triggering transaction	
	Number of shares	Number of voting Rights
Xstrata ordinary shares GB 0031411001	336,801,333	336,801,333

Resulting situation after the triggering transaction

Class/type of shares if possible using the ISIN CODE	Number of shares		Number of voting rights		% of voting rights	
	Direct		Direct (x)	Indirect (xi)	Direct	Indirect
Xstrata ordinary shares GB 0031411001	0		0	336,801,333	0	35.71

B: Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration Date)	Exercise/Conversion Period/ Date	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
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Total (A+B) Number of voting rights	% of voting rights
336,801,333	35.71

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable :

Glencore controls its 336,801,333 voting rights through its wholly owned subsidiaries Finges and Hanmer.

Finges is a wholly-owned subsidiary of Glencore and Hanmer is a wholly-owned subsidiary of Finges.

Finges directly controls 185,240,733 voting rights in Xstrata (through its ownership of 185,240,733 shares in Xstrata). Hanmer directly controls 151,560,600 voting rights in Xstrata (through its ownership of 151,560,600 shares in Xstrata).

Proxy Voting:

10. Name of the proxy holder:

N/A

11. Number of voting rights proxy holder will cease to hold:

N/A

12. Date on which proxy holder will cease to hold voting rights:

N/A

13. Additional information:

The reason for making the notification is to comply with the transitional provisions of the Disclosure and transparency Rules. None of Glencore, Finges or Hanmer is notifying any acquisition, disposal or other event resulting in a change of any voting rights attached to shares in Xstrata.

Xstrata contacts

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