

## REGULATORY ANNOUNCEMENT

### TR-1: NOTIFICATION OF MAJOR INTERESTS IN SHARES

Zug, 30 April 2007

<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached</b>	Xstrata plc (" <b>Xstrata</b> ")
<b>2. Reason for the notification</b> (please tick the appropriate box or boxes)	
An acquisition or disposal of voting rights	<input type="checkbox"/>
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify): Intra-group reorganisation of indirectly controlled voting rights (see box 9)	<input checked="" type="checkbox"/>
<b>3. Full name of person(s) subject to the notification obligation:</b>	Glencore International AG (" <b>Glencore</b> "), Finges Investment BV (" <b>Finges</b> ") and Hanmer BV (" <b>Hanmer</b> ") – see box 9
<b>4. Full name of shareholder(s)</b> (if different from 3.):	N/A
<b>5. Date of the transaction</b> (and date on which the threshold is crossed or reached if different):	27 April 2007
<b>6. Date on which issuer notified:</b>	27 April 2007
<b>7. Threshold(s) that is/are crossed or reached:</b>	34%
<b>8. Notified details:</b>	Intra-group reorganisation of indirectly controlled voting rights (transfer of voting rights from Hanmer to Finges upon merger)

<b>A: Voting rights attached to shares</b>							
Class/type of shares  if possible using the ISIN CODE	Situation previous to the Triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
Xstrata ordinary shares  GB0031411001	336,801,333	336,801,333	0	0	336,801,333	0	34.66

<b>B: Financial Instruments</b>				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ Conversion Period/ Date	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

<b>Total (A+B)</b>	
Number of voting rights	% of voting rights
336,801,333	34.66

**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:**

Prior to this notification, Glencore controlled 336,801,333 voting rights in Xstrata through its wholly-owned subsidiaries Finges and Hanmer.

Finges was a wholly-owned subsidiary of Glencore and Hanmer was a wholly-owned subsidiary of Finges. Finges directly controlled 185,240,733 voting rights in Xstrata (through the ownership of 185,240,733 shares in Xstrata). Hanmer directly controlled 151,560,600 voting rights in Xstrata (through its ownership of 151,560,600 shares in Xstrata).

On 27 April 2007, Finges and Hanmer merged by way of legal merger under the Dutch Civil Code such that Hanmer ceased to exist as a separate legal entity and all of its assets were acquired by Finges, so that Finges now directly controls the 151,560,600 voting rights in Xstrata previously directly controlled by Hanmer. Accordingly, Finges now directly controls 336,801,333 voting rights in Xstrata (through the ownership of 336,801,333 shares in Xstrata).

The total number of voting rights controlled by Glencore remains 336,801,333.

**Proxy Voting:**

<b>10. Name of the proxy holder:</b>	N/A
<b>11. Number of voting rights proxy holder will cease to hold:</b>	N/A
<b>12. Date on which proxy holder will cease to hold voting rights:</b>	N/A
<b>13. Additional information:</b>	N/A

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