



NEWS RELEASE

Xstrata Copper Announces the renaming of its Recycling Assets

Toronto, Ontario, Canada, August 8, 2007 – Xstrata Copper Canada, one of the world's largest recyclers of precious metals and copper, announces the renaming of its affiliate, Noranda Recycling Inc, to Xstrata Recycling Inc.

Xstrata Recycling operates precious metal sampling facilities in East Providence, Rhode Island; San Jose, California; and Penang, Malaysia. These facilities are part of Xstrata Copper's worldwide precious metal recycling network, a world leaders in the sampling of precious metal bearing recyclable materials containing gold, silver, platinum, palladium and copper.

This name change completes the transformation of Xstrata Copper's recycling business which was started in April 2007 with the sale of its end-of-life equipment processing operations located in Roseville, California; La Vergne, Tennessee; and Brampton, Ontario. The sale allows Xstrata Copper to focus on its core businesses of sampling, smelting and refining. After sampling at either East Providence or San Jose, materials are smelted and refined at Xstrata Copper's Horne Smelter and CCR Refinery respectively. These pure recyclable metals are then returned to industries for production into new products.

"It is our intention to expand our activities in the precious metal and copper recycling business and to continue to be a world leader in recycling. The name announced today aligns our front-end recycling assets with the Horne Smelter and CCR Refinery and allows our customers to clearly understand how and where their materials will be ultimately managed. Xstrata sees the recycling business as an important contributor to our sustainable development activities," said Paul Healey, Manager of Recycling at Xstrata Copper.

Xstrata Copper Canada started recycling materials through its Horne smelter in the 1940s and now recycles over 100,000 metric tonnes per year.

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Notes

Xstrata plc

Xstrata is a major global diversified mining group, listed on the London and Swiss stock exchanges. Headquartered in Zug, Switzerland, Xstrata maintains a meaningful position in seven major international commodity markets: copper, coking coal, thermal coal, ferrochrome, nickel, vanadium and zinc. The company also has recycling facilities, additional exposures to gold, lead, silver and cobalt and a suite of global technologies, many of which are industry leaders. The Group's operations and projects span 18 countries: Argentina, Australia, Brazil, Canada, Chile, Colombia, the Dominican Republic, Germany, New Caledonia, Norway, Papua New Guinea, Peru, Philippines, South Africa, Spain, Tanzania, the USA and the UK.

Xstrata Copper

Xstrata Copper, one of the commodity business units within the major global diversified mining group Xstrata plc, is headquartered in Brisbane, Australia, with regional offices in Santiago, Chile; Lima and Arequipa, Peru; Buenos Aires, Argentina; and Toronto, Canada, and is one of the commodity business units within the major global diversified mining group Xstrata plc.

Xstrata Copper's mining operations span five countries and comprise mines, mineral processing plants and port facilities in North Queensland, Australia; mining and processing operations and port facilities in Chile, Peru and Argentina in South America; and mining and processing plants in Canada. It also has a recycling business (Xstrata Recycling) with plants in Canada, the United States and Asia.

Xstrata Copper is the fourth largest global copper producer, with annual managed production of over one million tones.