



MEDIA RELEASE

XSTRATA COPPER'S KIDD METALLURGICAL FACILITY AND UNION REACH AGREEMENT IN PRINCIPLE

Timmins, Ontario, 5 November 2008

Xstrata Copper Canada is pleased to announce it has reached a tentative agreement with the Union Executives of CAW-Local 599 for the renewal of the collective agreement at the Kidd Metallurgical site.

Kidd Metallurgical employees are expected to vote on the agreement on November 6, 2008. The collective agreement expired on September 30, 2008 at midnight and the CAW has been on strike since October 1.

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ABOUT XSTRATA COPPER

Headquartered in Brisbane, Xstrata Copper is one of the commodity business units within the major global diversified mining group Xstrata plc. Its operations and projects span eight countries: Australia, Argentina, Chile, Peru, Canada, the USA, the Philippines and Papua New Guinea. Its operations are administered by five separate divisions, based close to the mining operations, namely the North Queensland, Minera Alumbrera, North Chile, Southern Peru and Canada divisions. It also has a recycling business (Xstrata Recycling) with plants in the United States and offices in Canada and Asia.

Xstrata Copper is the fourth largest global copper producer with annual attributable production capacity of over one million tonnes. Its world-class portfolio of six copper development projects provides the potential to double annual production through organic growth.

