



**REGULATORY ANNOUNCEMENT**

**TR-1: NOTIFICATION OF MAJOR INTERESTS IN SHARES**

Zug, 16 March 2007

<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached</b>	Xstrata plc (" <b>Xstrata</b> ")	
<b>2. Reason for the notification</b> (please tick the appropriate box or boxes)		
An acquisition or disposal of voting rights		
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached		
An event changing the breakdown of voting rights	Yes	
Other (please specify):		
<b>3. Full name of person(s) subject to the notification obligation:</b>	Glencore International AG (" <b>Glencore</b> "), Finges Investment BV (" <b>Finges</b> ") and Hanmer BV (" <b>Hanmer</b> ") – see box 9	
<b>4. Full name of shareholder(s)</b> (if different from 3.):	N/A	
<b>5. Date of the transaction</b> (and date on which the threshold is crossed or reached if different):	2 March 2007	
<b>6. Date on which issuer notified:</b>	14 March 2007	
<b>7. Threshold(s) that is/are crossed or reached:</b>	From 35% to 34%	
<b>8. Notified details:</b>	Reduction in percentage of voting rights controlled by Glencore following conversion of convertible bonds issued by Xstrata	



A: Voting rights attached to shares							
Class/type of shares  if possible using the ISIN CODE	Situation previous to the Triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
Xstrata ordinary shares  GB0031411001	336,801,333	336,801,333	0	0	336,801,333	0	34.72

B: Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ Conversion Period/ Date	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

Total (A+B)	
Number of voting rights	% of voting rights
336,801,333	34.72



**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:**

Glencore controls 336,801,333 voting rights in Xstrata through its wholly-owned subsidiaries Finges and Hanmer.

Finges is a wholly-owned subsidiary of Glencore and Hanmer is a wholly-owned subsidiary of Finges. Finges directly controls 185,240,733 voting rights in Xstrata (through the ownership of 185,240,733 shares in Xstrata). Hanmer directly controls 151,560,600 voting rights in Xstrata (through its ownership of 151,560,600 shares in Xstrata).

On 2 March 2007, Xstrata announced that it had 969,982,708 ordinary shares in issue and each share carried the right to one vote. As a consequence, Glencore determined that the 336,801,333 voting rights controlled by Glencore constitutes 34.72% of the voting rights in Xstrata.

The total number of voting rights controlled by Glencore remains 336,801,333.

**Proxy Voting:**

<b>10. Name of the proxy holder:</b>	N/A
<b>11. Number of voting rights proxy holder will cease to hold:</b>	N/A
<b>12. Date on which proxy holder will cease to hold voting rights:</b>	N/A
<b>13. Additional information:</b>	N/A

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