

IMPORTANT: THIS NOTIFICATION RELATES TO THE ACQUISITION OF CASH-SETTLED INSTRUMENTS WITH SIMILAR ECONOMIC EFFECT TO QUALIFYING FINANCIAL INSTRUMENTS WHICH DO NOT GIVE RISE TO ANY RIGHT WHATSOEVER FOR ANY MEMBER OF THE GLENCORE GROUP TO ACQUIRE ADDITIONAL SHARES IN XSTRATA PLC (OR VOTING RIGHTS IN RELATION THERETO).

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	Xstrata plc (“Xstrata”)
2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	<input type="checkbox"/>
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input checked="" type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify):	<input type="checkbox"/>
3. Full name of person(s) subject to the notification obligation:	Glencore International AG (“Glencore”) and Finges Investment B.V. (“Finges”)
4. Full name of shareholder(s) (if different from 3.):	N/A
5. Date of the transaction and date on which the threshold is crossed or reached:	1 June 2009
6. Date on which issuer notified:	25 June 2009
7. Threshold(s) that is/are crossed or reached:	36%

8. Notified details:							
A: Voting rights attached to shares							
Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
Xstrata ordinary shares GB0031411001	1,010,403,999	1,010,403,999	N/A	N/A	1,010,403,999	N/A	34.45%

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
N/A	N/A	N/A	N/A	N/A

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
Contracts for Differences	N/A	N/A	N/A	45,923,649	Nominal	Delta
					1.57%	N/A

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
1,056,327,648	36.02% (but please see paragraph 13)

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Prior to this notification, Glencore controlled 1,010,403,999 voting rights in Xstrata through its wholly-owned subsidiary Finges (through the direct ownership by Finges of 1,010,403,999 ordinary shares in Xstrata).

Finges has entered into cash-settled derivative instruments with a similar economic effect to qualifying financial instruments which reference 45,923,649 Xstrata shares. These instruments do not involve any right (absolute or conditional) for Finges and/or Glencore to acquire any additional shares (and/or voting rights) in Xstrata.

The transactions to which this notification relates do not affect the number of shares and voting rights in Xstrata controlled by Glencore. The total number of voting rights controlled by Glencore remains 1,010,403,999. See paragraph 13 for further details.

Proxy Voting:

10. Name of the proxy holder:	N/A
11. Number of voting rights proxy holder will cease to hold:	N/A
12. Date on which proxy holder will cease to hold voting rights:	N/A

13. Additional information:

The instruments with a similar economic effect to qualifying financial instruments to which this notification relates are cash-settled share swap transactions entered into by Finges with a number of financial institutions. The transactions reference shares in Xstrata that are already directly held by Finges and which have been the subject of prior notifications to Xstrata.

The transactions do not give Finges and/or Glencore any further voting rights, or any right (absolute or conditional) to acquire any further shares or voting rights, in Xstrata.

The transactions have been disclosed on the

	basis that they give Finges a long position on the economic performance of 45,423,649 Xstrata shares. This long position has been offset by Fingers entering into related share forward transactions with the same financial institutions and referencing the same Xstrata shares, which give Finges a short position on the economic position of such shares. Therefore, the transactions give Finges neither a long nor a short position on a net basis
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