

ZUG, 30 September 2009

THE TRANSACTION TO WHICH THIS NOTIFICATION RELATES DOES NOT AFFECT THE NUMBER OF SHARES AND VOTING RIGHTS IN XSTRATA CONTROLLED BY GLENCORE. THE TOTAL NUMBER OF VOTING RIGHTS CONTROLLED BY GLENCORE REMAINS 1,010,403,999 (34.45%).

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	Xstrata plc (" Xstrata ")	
2 Reason for the notification (please tick the appropriate box or boxes):		
An acquisition or disposal of voting rights		
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached		
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	X	
An event changing the breakdown of voting rights		
Other (please specify):		
3. Full name of person(s) subject to the notification obligation:	Glencore International AG (" Glencore ")	
4. Full name of shareholder(s) (if different from 3.):	Finges Investment B.V. (" Finges ")	
5. Date of the transaction and date on which the threshold is crossed or reached:	29 September 2009	
6. Date on which issuer notified:	29 September 2009	
7. Threshold(s) that is/are crossed or reached:	38% (but please see paragraph 13 for more details)	

8. Notified details:							
A: Voting rights attached to shares							
Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
Xstrata ordinary shares GB0031411001	1,010,403,999	1,010,403,999	N/A	N/A	1,010,403,999	N/A	34.45%

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
N/A	N/A	N/A	N/A	N/A

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
Contracts for Differences	N/A	N/A	N/A	23,683,438 + 89,799,744	Nominal	Delta
					3.87%	N/A

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
1,123,887,181	38.32% (but please see paragraph 13)

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Prior to this notification, Glencore controlled 1,010,403,999 voting rights in Xstrata through its wholly-owned subsidiary Finges (through the direct ownership by Finges of 1,010,403,999 ordinary shares in Xstrata).

Finges has entered into cash-settled derivative instruments with a similar economic effect to qualifying financial instruments which reference 89,799,744 Xstrata shares. These instruments do not involve any right (absolute or conditional) for Finges and/or Glencore to acquire any additional shares (and/or voting rights) in Xstrata.

See paragraph 13 for further details.

Proxy Voting:

10. Name of the proxy holder:	N/A
11. Number of voting rights proxy holder will cease to hold:	N/A
12. Date on which proxy holder will cease to hold voting rights:	N/A

13. Additional information:

The instruments with a similar economic effect to qualifying financial instruments to which this notification relates are cash-settled share swap transactions entered into by Finges with a number of financial institutions. The transactions reference shares in Xstrata that are already directly held by Finges and which have been the subject of prior notifications to Xstrata.

The transactions do not give Finges and/or Glencore any further voting rights, or any right (absolute or conditional) to acquire any further shares or voting rights, in Xstrata.

The transactions have been disclosed on the basis that they give Finges a long position on the economic performance of 113,483,182 Xstrata shares. This long position has been offset by Finges entering into related share forward transactions with the same financial institutions and referencing the same Xstrata shares,

	which give Finges a short position on the economic position of such shares. Therefore, the transactions give Finges neither a long nor a short position on a net basis.
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